

Borough of North Wales

Fiscal Year 2024

Budget

The seal of the Borough of North Wales is a circular emblem. It features a central blue circle with a white sunburst design. Surrounding this is a yellow ring with the words "BOROUGH OF NORTH WALES" in red, uppercase letters. Below the ring, the text "INCORP. AUG. 20, 1869" is written in red, uppercase letters. The entire seal is set against a white background.

BOROUGH COUNCIL

Salvatore Amato, President
Mark Tarlecki, Vice President
Wendy McClure, President Pro Tem

Ward 1

Sherwin Collins
Brittany Kohler

Ward 2

Alexander Groce
Sarah Whelan

Ward 3

Anji Fazio
Sally Neiderhiser

MAYOR

Neil McDevitt

ADMINISTRATIVE STAFF

Christine A. Hart, Borough Manager
Alex Turock, Assistant Manager
Benjamin Raybold, Public Works Supervisor
David Erenius, Chief of Police

BOROUGH OF NORTH WALES 2024 BUDGET

INTRODUCTION

The 2024 budget is submitted in accordance with the Ordinance(s) of the Borough and Laws of the Commonwealth, specifically Pennsylvania Borough Code and other applicable laws. Borough Council, the Mayor and the Administrative staff worked collectively to meet and/or exceed all timelines as prescribed by Borough Code.

The 2024 Budget is balanced with fund equity and revenues matching estimated expenditures. It reflects, as accurately as possible, the estimated revenues and expenditures for the 2024 calendar year. The budget includes all of Borough Council's priorities and goals for the fiscal year. The 2024 Budget includes a tax increase of one mill for 2024, which will total seven (7.0) mills for the 2024 fiscal year.

The budget encompasses capital improvements, comprehensive implementation projects, as well as allocations to reserve funds and capital equipment funds for future anticipated and emergency purchases. Planning for these occurrences will ensure the financial stability of the Borough in the future. The budget illustrates the services that the community receives for their tax dollars. It also demonstrates that the Borough works incredibly hard on a regular basis to provide quality services. Lastly, the budget encompasses goals and objectives for each Department in the Borough. These goals and objectives help support the expenditures in 2024.

We, as Borough Staff, are honored to serve the Borough of North Wales. We firmly believe that working with our elected officials, residents, business owners and community groups, the Borough will continue to make progress while continuing to maintain our level of services and quality of life. We will continue to remain attentive to the needs of our citizens and develop strategies that will benefit the Borough of North Wales.

Sincerely,

Christine A. Hart

Christine A. Hart, CBO
Borough Manager

OVERVIEW OF BOROUGH FUNDS

North Wales Borough has multiple accounting funds. Major funds consist of the primary operating fund, also known as the General Fund, and Capital Funds for Improvements and Equipment Purchases. Secondary accounts consist of special tax levies and a fiduciary fund. Special tax levy funds are funded through tax millage rates and are restricted by law to specific purposes. They consist of the Street Light Fund, Fire Protection Fund, Library Fund, Highway Improvement, and Debt Service Fund. The budget also consists of additional funds including Uniformed and Non-Uniformed Pensions, Highway Aid (Liquid Fuels), Recycling, History Preservation and Cemetery Preservation.¹

We also have a Fiduciary Fund; established for preservation and maintenance of Weingartner Park. Our Reserve Fund consists of the capital and operating reserves. The purpose of the reserve fund is to help ensure the financial stability of the Borough now and in the future.

¹ The Borough previously operated a Dare Fund and Tennis Court Fund, both of which have been dissolved and are now represented within the General Operating Fund with line items referenced as Community Policing and Park Maintenance respectively.

Below is a short description of each fund and its function within the overall budget.

1. The **General Fund** is the chief operating fund of the Borough and includes core services by department such as administration, police, public works, fire services, engineering, licenses and inspections, professional services, legal services, parks and recreation. The fund receives 5.177 mills from real estate tax.
2. The **Street Lighting Fund** receives .201 mills from real estate tax to support operation and maintenance of streetlights in the Borough. The Borough has and will continue to invest in LED lighting with the goal of decreasing future energy costs.
3. The **Fire Protection Fund** receives .264 mills from real estate tax. The Fund and corresponding levy was established for the following purpose: "to assist fire companies in the Borough with the purchase, removal and repair of fire engines, fire apparatus or fire hoses, the purchase of land upon which to erect a firehouse or firehouses, the employment of career firefighters, or for general operations, " in accordance with Section 1302 (6) of Pennsylvania Borough Code.
4. The **Library Fund** receives .132 mills from real estate tax. The fund and corresponding levy were established for the following purpose: "To establish and/or maintain a local library or aid in the maintenance of a local library established by deed, gift or testamentary provision, for the use of the residents of the Borough, in accordance with 24 Pa.C.S. Ch. 93 (relating to public library code).
5. The **Debt Service Fund** receives .750 mills from real estate tax. This fund was created to account for the debt that is being created by General Obligation Notes, 2020 Series, incurred to assist implementation of the Borough's 2040 Comprehensive Plan.

6. The **Highway Improvement Fund** receives .476 mills from real estate tax, known as a Special Road Fund tax; Authority to enact such a tax is prescribed in Pennsylvania Borough Code, Section 1304, whereas any borough shall be empowered, within its general power to levy taxes, to collect annually a tax upon all real property taxable for borough purposes, not to exceed five mills on the dollar in any one year, for the purpose of creating and maintaining a special fund to be used by the borough in making permanent street improvements and to pay contract prices for paving and other permanent street improvements.
7. The **Capital Fund** was created to account for anticipated capital expenditures. Capital is at times funded by YE balances that are approved by Council.
8. The **Reserve Fund** was created to safeguard the future financial stability of the Borough and to ensure preparedness if confronted with unforeseen budgetary shortfalls as permitted by Borough Code. Reserve Funds may be used for Capital Equipment, Improvements and/or General Operating Expenses at the discretion of Council and in accordance with Borough Code.
9. The **Police and Non-Uniform Pension Funds** account for all pension related funds and transactions. The Non-Uniform Pension contributions are expensed through General Operating and are administered and managed by Pennsylvania Municipal Retirement System (PMRS). The Police Pension Funds are administered by the Borough, though managed by TRUIST Financial Services. Both pension plans are governed under applicable federal, state, and local laws relating to the administration of Municipal Pensions.
10. The **Highway Aid Fund** utilizes Liquid Fuels dollars received from the Commonwealth of Pennsylvania. Use of liquid fuels dollars are restricted by law for specific roadway purposes.
11. The **Recycling, History Preservation and Cemetery Preservation Funds** are funds established by the governing body to focus on specific interests. Typically, these funds operate with guidance from not only Council, but also involve input from their respective commissions, and/or special interests and needs relating to their purpose.
12. The **Weingartner Park Fund** is a fiduciary fund; established for preservation and maintenance of Weingartner Park. Fiduciary funds are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. The Borough acts as trustee for the *Weingartner Family* for the monies held in this fund.

Thank you to Borough staff for their hard work during the budget process and to our elected officials for their guidance and direction throughout the year.

2024 BUDGET HIGHLIGHTS

The Borough Council, Finance Committee and Borough Staff have worked together to develop goals and objectives for FY2024. The following funding priorities were identified and are reflected in the budget:

- ▶ One Mill Tax Increase.
- ▶ Continued Investment into Infrastructure, Redevelopment and Capital Projects to ensure sustainability and growth within the Borough.
- ▶ Commitment to evaluating priorities in our 2040 North Wales Comprehensive Plan through audit process combined with public input.
- ▶ Investment into Public Safety by funding training initiatives for our Police Officers and our Public Works staff to respond to the needs of our residents and business owners more effectively.
- ▶ Continued Investment into Public Services with updated tools, equipment and added training necessary for advancement and growth.
- ▶ Continued Investment into the 2040 North Wales Comprehensive Plan by investing in the Community Center; aimed to benefit the downtown businesses and allow for opportunities which will serve our community with the addition of a non-profit center and performing arts center.
- ▶ Funds allocated for Grants and Capital Improvement projects coupled supplemented by updating engineering infrastructure assessments.

What is a Mill Rate?

Millage rate is the amount per \$1,000 used to calculate taxes on a property. One mill represents \$1 in taxes per \$1,000 in tax-assessed value. For example, if a home's assessed value is \$100,000, 1 mill of tax would equal \$100.

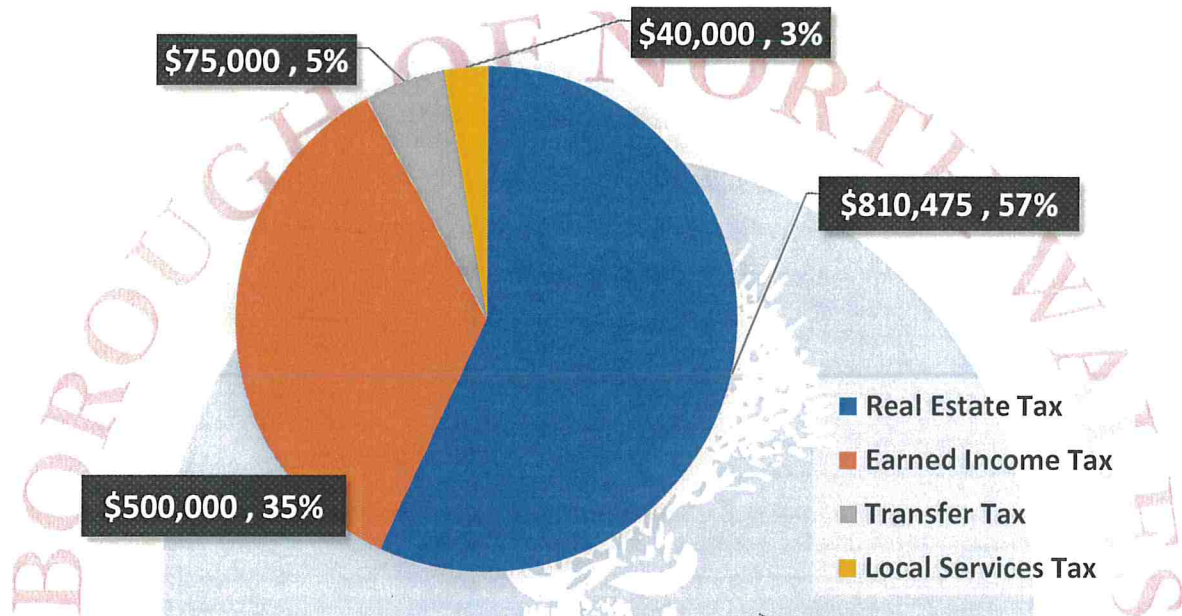
The Borough's total millage rate in 2023 was 6.0 mills and is projected to increase by 1.0 mill for 2024. This means the homeowner owes \$7.00 in taxes for every \$1,000 in tax-assessed value. In the above example, that would amount to \$700.00 in property taxes annually for a home assessed for \$100,000.

The Borough's 2023 Average Assessed Property Valuation is \$126,456.30. For the average assessed parcel, this 2024 one-mill tax increase is equal to \$126.46 annually or \$10.54 monthly.

PRIMARY REVENUE & EXPENSE SOURCES

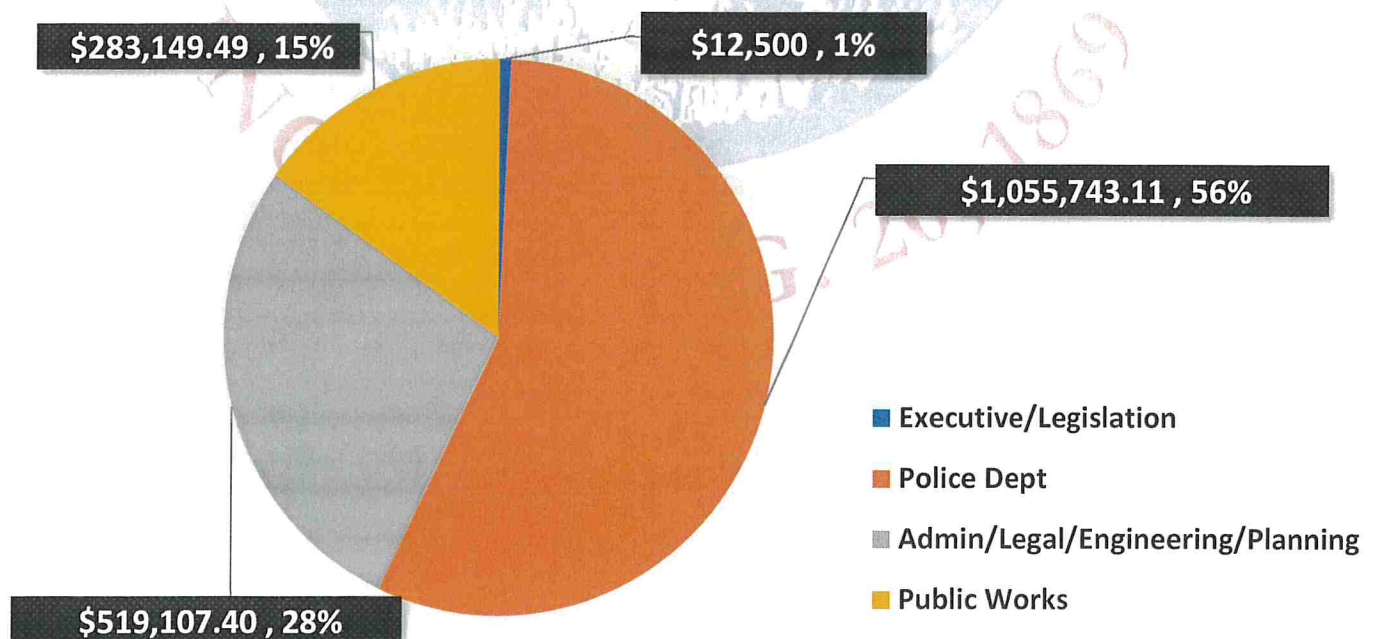
Real Estate, Earned Income, Local Enabling, and Reality Transfer taxes are the primary sources of revenue for the Borough along with Fund Equity. The robust real estate market continues to result in higher-than-average real estate transfer tax, whereas new residents to the Borough have also contributed to the rise in Local Earned Income Tax due to higher income earning households.

Graphic Depicts Overall Tax Revenues



Primary Expenditures are used to maintain the quality of life, public safety, and infrastructure within the Borough's limits. These services include, but are not limited to, police services, public works, engineering, planning, administrative functions and the like.

Graphic Depicts Primary Expenditures





NORTH WALES BOROUGH DEPARTMENTAL FUNCTIONS

The Borough's makeup is comprised of three primary departments, Administration, Police, and Public Works. All three departments deliver important services to the residents, business owners, and visitors of the Borough.

The **Administration Department** consists of a full-time Manager, Assistant Manager and two part-time administrative assistants. In addition to the day-to-day operations and oversight of Borough business, the department is responsible for the finances, budgeting, permits, code enforcement, zoning, planning and development, professional and contractual services, right-to-know requests, oversight of Borough Boards and Commissions, as well as Council agenda items. Borough Council has full oversight of the Administration Department.

The **Police Department** consists of the Chief of Police, four full-time police officers, four part-time police officers, and a part-time administrative assistant. The Police Department's primary responsibilities are to maintain public order and safety, enforcing the law, and preventing, detecting, and investigating criminal activities. The Police are also entrusted with enforcing Borough Ordinance when applicable, as well as engaging with the community during community events and public activities. They are also in charge of enforcing the Borough's permit parking areas. The Police Department's operational strategy focuses on three main areas: police service, public safety/traffic enforcement, and training. The Mayor, along with the Chief of Police, has oversight of the Police Department. Borough Council oversees employment contracts and budgetary matters relating the Police.

The **Public Works Department** consists of a full-time Supervisor, two part-time laborers and one seasonal employee. The Public Works Department is responsible for all Borough-owned parks, buildings, and infrastructure; this includes, but is not limited to, snow removal, janitorial needs, building maintenance, lawn maintenance, streetlights, vehicle repairs and maintenance, as well as small tools/equipment, street signs, and general repairs in and around the Borough. Public Works also assists in public events that involve road closures, preparation, and clean-up.



*Christine A. Hart, CBO
Borough Manager*

2023 ACHIEVEMENTS – ADMINISTRATION

1. Continuing Construction from the following Grant Projects:

A. \$1.2 million in Pandemic Recovery Funds and an additional \$1 million in Redevelopment Assistance Capital Program (RACP) Funds for the North Wales Arts and Cultural Center Rehabilitation Project.

- i. Funds are being utilized for renovations to the historic church property which include ADA upgrades, energy upgrades, remodel of existing community rooms and offices and upgrades to the sanctuary area.
- ii. Facility will be used for the following purposes:
 - Non-profit community center hub that will allow for the partnering of local non-profit organizations who are struggling to continue their programs due to the pandemic. These non-profits will be able to use the space to continue to run their programs and provide their services to the community through a rotating schedule defined and managed by the Borough.
 - Performing arts center which will host concerts, plays and other special events. Space for private events as per the Borough's Rental and Usage Agreements and Policies.
 - Meeting space for Borough meetings and affairs.

B. \$770,000 in TA Set-Aside Funds for the Center Street Extension Project.

- Improve resident safety and accessibility by installing pedestrian facilities along Center Street from Route 2010 (Walnut Street) to Washington Avenue and along West Street from Shearer Street to Montgomery Avenue.
- Project will link previously completed Safe Routes to School Project and the Center Street Pedestrian Connection and Gateway Project.

2. Community Conservation Partnerships Program Grant in the amount of \$110,000 for the Ninth Street Park Rehabilitation Project.
 - Complete replacement and widening of the existing gravel trail with a hardscape surface which is ADA compliant.
 - ADA ramps will be installed at the entrances.
 - Natural meadow will be planted.
 - New signage will be installed at the park entrances.
3. Completed the following Construction Projects:
 - A. Center Street Pedestrian Connection and Gateway Project
 - Sidewalk and ADA ramps installed from Center and Walnut Street intersection to the trailhead leading into Parkside Place.
 - Rectangular Rapid Flashing Beacon signal installed at Center and Walnut Street intersection.
 - Installed crosswalks at Walnut and Center intersection and Elm and Center intersection.
 - Lighting and gateway signage installed at trailhead.
4. Elm Avenue Sewer Replacement Project has been completed. The Borough partnered with the North Wales Water Authority on a project which involved the following improvements:
 - Complete replacement of sewer lines along Elm Avenue between West Street and Main Street.
 - Installation of stormwater facilities along Swartley Street between Elm Avenue and Walnut Street.
 - Replacement of stormwater inlets/grates along Elm Avenue and Pennsylvania Avenue.
 - Paving of Swartley Street and Elm Avenue
5. Completed 2023 Audits with no findings:
 - DCED Annual Audit
 - Non-Uniformed Pension Audit
 - Police Pension Audit
6. Successfully processed 57 (YTD) Right-to-Know Requests.
7. Processed Zoning Hearings, Planning and Zoning Initiatives
 - i. Processed and attended (4) Zoning hearings YTD
 - ii. Worked with MCPC and NWB Planning Commission - Zoning updates.

8. Updated the Borough's Zoning Ordinance to better serve residents and business owners, improve stormwater management, mitigate liabilities, expand listed uses, and extend the Commercial Business District.

9. Disposed of outdated records in accordance with the PA Municipal Records Manual.

10. Completed the following projects with an intern student.

- All Borough applications and forms were updated and are now PDF fillable.
- 2023 Newsletters.
- Maintenance and Organization of files.

11. Held and/or assisted with the following events

- Easter Egg Hunt - April 2
- Earth Day Extravaganza Recycling Event - April 22
- Tookany Creek Band at NWACC - April 23
- Community Garden Spring Planting - May 20
- Alexei Tartakovsky at NWACC - May 21
- Summer Kick-off and Food Truck Festival - June 3
- Summer Pickleball League - June 12-July 17
- 4th of July Parade and Picnic - July 4
- Summer Scavenger Hunt Park Tour - August 1-31
- Community Day - September 30
- Jack-O-Lantern Crawl - October 28
- Walnut Square Park Clean-up - November 18
- Soldier's Christmas Collection - October 25-December 12
- Tree Lighting Ceremony - December 3

12. 2023 Certifications and Training Accomplished:

1. Cyber Security Awareness Training
2. Level 1 Security Awareness Certification
3. PSAB's Certified Borough's Official Continuing Education
4. Right-to-Know Training
5. Municipal Budgeting and Finance Training
6. Leadership Safety Program
7. Your Role as Municipal Secretary
8. PMPEI "The Course in Zoning"
9. Continued Excel Training

13. Increased Methods of Public Outreach:

- Savvy Citizen
- Instagram

2024 FY GOALS - ADMINISTRATION DEPARTMENT

Multiple strategic goals are planned for the Administration Department for the 2024 fiscal year. All goals are geared towards streamlining overall Borough operations leading to increased efficiency. Manager works to maintain government transparency through various forms of media and creates community engagement opportunities within the Borough. This includes distributing public information; managing all communication outlets; designing digital and print media; recording Borough Council Meetings; and coordinating special event requests received by the Office of the Borough Manager.

A. Implement and Oversee Capital Improvements Projects

- a. Non-Profit and Community Center
- b. Center Street Sidewalk Extension Project
- c. Ninth Street Park Improvements
- d. Wee Whalers Playground Improvements

B. Human Resources Goals

- a. Provide employee training with online classes and seminars in conjunction with the Delaware Valley Insurance Trust
- b. Increase workplace safety
- c. Focus on safety and wellness utilizing joint clinics and training opportunities offered through DVIT

C. Planning and Zoning Goals

- a. Begin Subdivision and Land Development Ordinance update.
- b. Audit 2040 Comprehensive Plan
- c. Apply for grant opportunities that will help implement pieces of our 2040 Comprehensive Plan

D. Records Management and Retention

- a. Continue to overhaul and dispose of outdated records in accordance with the PA Municipal Records Manual
- b. Establish a digital records retention process so paper copies will not be required.
- c. Digitize permanent and historical records.



David J. Erenius
Chief of Police

The North Wales Borough Police Department's mission is: In compliance with professional standards established by our Oath of Office, our Professional Code of Conduct, and Administrative Directives, the North Wales Borough Police Department's mission is to provide a sense of safety and security to Borough residents and guests through selfless service.

Accordingly, North Wales Borough Police will conduct, act, and perform in such a manner that maintains and advances public trust and confidence. Our commitment to excellence not only extends to the community but to the officers and employees of this department who have dedicated themselves to the profession of policing. The police department's operational strategy focuses on three main areas: police service, public safety/traffic enforcement, and training.

Core Values

- **Selfless Service:** We serve not to benefit ourselves but rather the individuals who can benefit from our actions.
- **Collaboration:** We value working together to create and maintain a culture of mutual trust and optimism for the future, with a goal of shared success and accomplishment.
- **Humility:** We serve North Wales Borough in a respectful, compassionate, and non-judgmental manner, remembering that we are members of the community we serve.
- **Integrity:** We operate in a professional, ethical, and honest manner towards our work, peers, and the North Wales Borough community.

The North Wales Police Department is currently made up of the following:

Chief of Police
Four full-time officers
Three part-time officers
One part-time administrative assistant

Patrol Division

The Patrol Division's primary purpose is to respond to all emergency and non-emergency calls for service within North Wales Borough, as well as enforcement of traffic laws. Patrol Officers also conduct preliminary hearings at the local District Justice Office. In addition, patrol officers respond to mutual aid requests for assistance from other police agencies. The North Wales Police Department has a working relationship with other law enforcement agencies and is committed to assisting all public service professionals in the performance of their duties. The patrol division seeks to provide the most professional and ethical law enforcement services to the Borough of North Wales community, thereby ensuring the preservation of peace and the highest quality of life in our community.

Montgomery County DUI Task Force

The Montgomery County DUI Task Force consists of police officers from multiple jurisdictions throughout Montgomery County. These officers conduct roadside sobriety checkpoints and roving DUI enforcement details throughout the year to remove impaired drivers from our roadways.

2023 ACHIEVEMENTS – POLICE DEPARTMENT

1. Successfully staffed the Police Department while being down two full-time officers at different times throughout the year.
2. Continue to create and update policies.
3. Cut full-time officers' overtime budget.
4. Developed a plan for Proactive Handling of Traffic Complaints.
 - a. Purchased two electronic speed signs, which are deployed throughout the Borough.
 - b. Continued to monitor speed throughout the Borough, using an electronic speed monitoring device.
5. Implementing changes to affect the culture of the department, as well as the outside perception.
6. Two officers complete IPMBA bicycle training.
 - a. Bikes were used for the first time on Community Day.
7. North Penn PAL
 - a. Attended Multiple PAL events.
 - Officers reading at the YMCA.
 - Officers attended YMCA summer camp.
 - Officers attended Trunk or Treat.
 - Officers attended PAL movie night.
8. Acquired patrol rifles for each officer through the 1033 program.
9. Implemented Body Worn Camera's.
10. Continued computer-based Chris Boyle Training.

11. Training completed.
 - a. Mini Red Dot Sight instructor course.
 - b. Handcuffing instructor course.
 - c. Street Crimes.
 - d. Court for Cops.
 - e. Verbal Judo.
 - f. CIS (Crisis Intervention Specialist, Mental Health)
12. Donuts with a COP (Elementary School).

2024 FY GOALS - POLICE DEPARTMENT

1. Purchase ENRADD (Electronic Non-Radar Device) to assist traffic enforcement further.
2. Bring Shop with a Cop to the North Penn School District.
3. Implement Mini Red Dot Sights for duty handguns.
 - Purchase sights and holsters.
 - Conduct a one-day transition course.
4. Continue with the development and implementation of Policies.
 - Start the Accreditation process.
5. Hire one additional full-time officer.
6. Implement Training Program.
 - EVOC (Emergency Vehicle Operator Course)
 - Crime Scene
 - High-Risk Traffic Stops
 - Active Shooter
 - De-escalation
 - Duty to Intervene
 - Use of Force
 - CIS (Crisis Intervention Specialist, Mental Health)
 - Continued DUI training
7. Continued growth of the bike unit.
8. Update the filing system (ongoing).
9. Reconfigure the interior of Police Station for efficiency (on going).
10. Updating current outdated in-car cameras to ones that will sync with the body cameras.



Ben Raybold
Public Works Supervisor

Department of Public Works' mission is to provide the residents, businesses, and visitors of North Wales Borough with high quality, efficient, and responsive services in roadways, parks, and borough owned buildings. We strive to continuously improve our operations to provide a safe and sustainable environment, maintain the highest level of service to our residents and businesses through active response for requests of service, and promptly reacting to the needs of others. We do whatever it takes to get the job done, aim to excel in all that we do, and continually strive to do better!

2023 ACHIEVEMENTS - PUBLIC WORKS

- Cleaning and labeling of inlets
- Reorganization and improvement of Public Works building
- Logging and Monitoring of Streetlight Maintenance
- Assess Capital Equipment needs to be addressed in 2024
- Perform temporary road repairs ahead of infrastructure replacement
- Continued to Maintain Open Space and Parks
- Continued to Maintain Borough Facilities
- Onboarded and trained new members of the crew



Stormwater Inlet Cleaning



Tree Planting

2023 Certifications and Training Accomplished:

1. Flagger Certification Training
2. CPR Certification Training
3. Stormwater Management Training
4. Leadership Safety Program

2024 FY GOALS – PUBLIC WORKS DEPARTMENT

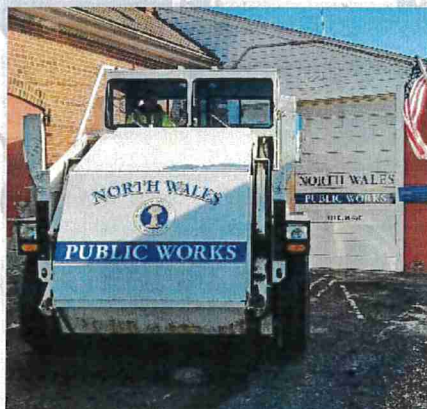
- Continue to improve open space and our parks
- Continue to assist and work with Parks and Recreation to enhance community events
- Continue to perform temporary road repairs ahead of infrastructure replacement
- Continue to examine facilities status for capital needs
- Continue to examine inlets for maintenance, repairs, and rebuilding
- Working on establishing a scheduled street cleaning program
- Continue education through available courses and trainings
- Address capital equipment needs



Public Events – Community Engagement



Park Clean-up and Maintenance



Street Sweeping – Sediment



REVENUES

General Fund 01

	2023 Budgeted	10/19/2023 YTD	Proposed 2024 Budget
0130110 · REAL ESTATE TAXES-CURRENT	687,529.70	653,850.07	810,474.36
0130140 · R/E TAXES-DELINQUENT 1301400	7,500.00	4,128.12	5,000.00
0130160 · REAL ESTATE TAXES-INTERIM	250.00	-603.13	250.00
0131010 · REAL ESTATE TRANSFER TAXES	75,000.00	79,762.52	75,000.00
0131021 · EARNED INCOME TAXES	525,000.00	471,649.75	500,000.00
0131041 · LOCAL SERVICES TAX	40,000.00	41,697.23	42,000.00
0132180 · CABLE TELEVISION FRANCHISE	60,000.00	27,118.34	55,000.00
0132191 · BUSINESS PRIVILEGE	14,000.00	15,000.00	14,500.00
0132240 · OTHER PERMITS & FEES	2,600.00	2,985.00	2,600.00
0132282 · STREET OPENINGS	1,000.00	3,400.00	1,200.00
0133110 · COURT - NON-TRAFFIC	6,000.00	3,776.87	4,500.00
0133111 · VEHICLE CODE VIOLATIONS	10,000.00	11,326.09	10,750.00
0133112 · CODE VIOLATIONS	750.00	783.79	750.00
0134110 · INTEREST EARNINGS	1,200.00	2,175.85	2,500.00
0134240 · PROPERTY LEASE FEES	1,000.00	2,060.00	1,500.00
0134253 · CELL TOWER FEES	3,600.00	2,466.00	3,600.00
0135101 · FEDERAL OPERATING ARPA GRANT	0.00	0.00	0.00
0135401 · GRANTS MISC	215,725.00	0.00	216,000.00
0135501 · PUBLIC UTILITIES	1,375.00	1,503.79	1,495.00
0135504 · ALCOHOL BEVERAGE TAXES	600.00	200.00	400.00
0135505 · PENSION ALLOCATION	50,000.00	62,118.97	55,000.00
0135507 · FIRE INSURANCE PREMIUM TAX	20,000.00	22,827.28	22,000.00
0135510 · STATE POLICE FINES ALLOCATION	600.00	591.69	550.00
0135801 · FIRE CO INSURANCE SHARED PAYMEN	15,000.00	9,521.00	10,000.00



REVENUES

	2023 Budgeted	10/19/2023 YTD	Proposed 2024 Budget
0136104 · BENEFIT PERCENT	3,240.00	2,303.16	3,240.00
0136130 · LAND DEV/SUB-DIVISION	750.00	1,600.00	750.00
0136133 · ZONING PERMITS	4,000.00	4,320.00	4,000.00
0136134 · ZONING HEARING FEES	1,500.00	3,408.76	2,250.00
0136150 · SALE OF MAPS, BOOKS, ETC.	25.00	25.00	25.00
0136211 · ACCIDENT REPORT FEES	600.00	555.00	600.00
0136214 · CROSSING GUARDS	7,000.00	9,066.25	8,500.00
0136241 · BUILDING PERMITS	16,000.00	12,651.80	13,500.00
0136242 · ELECTRICAL PERMITS	5,000.00	5,969.50	5,000.00
0136243 · PLUMBING PERMITS	2,750.00	2,980.00	2,750.00
0136244 · MECHANICAL PERMITS	4,000.00	2,885.00	3,500.00
0136245 · USE AND OCCUPANCY PERMITS	6,000.00	3,980.00	4,250.00
0136246 · DUMPSTER PERMITS	350.00	320.00	350.00
0136247 · RENTAL REGISTRATION FEES	22,000.00	23,280.00	22,500.00
0136720 · COMMUNITY CENTER ADMISSIONS/REV	0.00	1,084.00	15,000.00
0136741 · PARK SECURITY DEPOSIT	50.00	0.00	50.00
0138010 · MISC REVENUE GEN	2,800.00	10,384.82	10,000.00
0138020 · INSURANCE CLAIMS	5,000.00	5,734.44	0.00
0138310 · STATE FEE FOR PERMITS	600.00	571.50	550.00
0138330 · POLICE SERVICES	200.00	450.00	400.00
0138610 · SALE - EQUIPMENT, ETC.	500.00	0.00	250.00
0138710 · DONATIONS	100.00	7,700.00	100.00
0139510 · REFUNDS-PRIOR YR EXP	1,500.00	416.00	500.00
	1,822,694.70	1,518,024.46	1,933,134.36



REVENUES

Street Lighting Fund 02

	2023 Budgeted	10/19/2023 YTD	Proposed 2024 Budget
0230110 · R/E TAXES-CURRENT	31,407.61	29,868.99	31,467.13
0230140 · R/E TAXES-DELINQUENT	300.00	191.27	300.00
0230160 · R/E TAXES-INTERIM	20.00	-27.55	30.00
0234110 · INTEREST-STREET LIGHT	75.00	337.74	350.00
	<u>31,802.61</u>	<u>30,370.45</u>	<u>32,147.13</u>

Fire Service Fund 33

0330110 · R/E TAXES-CURRENT	41,251.78	39,231.05	41,329.97
0330140 · R/E TAXES-DELINQUENT	200.00	228.63	200.00
0330160 · R/E TAXES-INTERIM	10.00	-36.19	10.00
0334110 · INTEREST EARNINGS	20.00	216.55	235.00
	<u>41,481.78</u>	<u>39,640.04</u>	<u>41,774.97</u>

Highway Improvement Fund 18

1830110 · R/E-CURRENT	74,378.21	70,734.58	74,519.18
1830140 · R/E TAXES-DELINQUENT	375.00	414.99	375.00
1830160 · R/E TAXES-INTERIM	30.00	-65.26	30.00
1834110 · INTEREST EARNINGS	275.00	1,147.89	1,250.00
	<u>75,058.21</u>	<u>72,232.20</u>	<u>76,174.18</u>

Weingartner Park Fund 19

1934110 · INTEREST EARNINGS	<u>75.00</u>	<u>294.45</u>	<u>325.00</u>
	75.00	294.45	325.00

Debt Service Fund 23

2330110 · R/E TAXES-CURRENT	82,347.31	78,313.33	117,414.68
2330140 · R/E TAXES-DELINQUENT	400.00	450.01	400.00
2330160 · R/E TAXES-INTERIM	10.00	-72.23	10.00
2334110 · INTEREST EARNINGS	285.00	1,281.79	1,375.00
2334220 · REVENUE FROM LEASING	34,385.00	35,060.57	35,000.00
	<u>117,427.31</u>	<u>115,033.47</u>	<u>154,199.68</u>



REVENUES

Capital Improvement Fund 30

	2023 Budgeted	10/19/2023 YTD	Proposed 2024 Budget
3034110 · INTEREST EARNINGS	2,500.00	29,767.41	56,188.98
3035114 · TASA GRANT	770,000.00	0.00	770,000.00
3035115 · PANDEMIC RECOVERY GRANT	0.00	1,200,000.00	0.00
3035416 · RACP STATE GRANT	1,000,000.00	0.00	1,000,000.00
3036760 · LIBRARY REVITALIZATION	0.00	90,000.00	0.00
3038010 · MISC REVENUE	0.00	0.00	0.00
3038310 · CONSTRUCTION COST REIMBURSEMENT	0.00	2,604.00	0.00
3039201 · INTERFUND TRANSFER - GEN FUND	0.00	0.00	350,000.00
3039223 · INTERFUND TRANSFER - DEBT SERV	0.00	0.00	0.00
3039205 · INTERFUND TRNSFER-RESERVE FUND	500,000.00	0.00	0.00
	<u>2,272,500.00</u>	<u>1,322,371.41</u>	<u>2,176,188.98</u>

Capital Equipment Fund 32

3234110 · INTEREST EARNINGS	192.00	727.76	850.00
3238020 · CLAIM PAYMENTS-INSURANCE	7,500.00	0.00	0.00
3238610 · SALE OF PROPERTY	500.00	0.00	500.00
3239205 · RESERVE FUND TRANSFER	25,000.00	0.00	0.00
	<u>33,192.00</u>	<u>727.76</u>	<u>1,350.00</u>

Highway Aid Fund/Liquid Fuels 35

3534110 · INTEREST EARNINGS	528.00	3,042.13	3,250.00
3535502 · MOTOR VEHICLE FUEL TAXES	90,000.00	98,327.61	97,500.00
3538010 · MISC REVENUE	4,100.00	0.00	4,300.00
	<u>94,628.00</u>	<u>101,369.74</u>	<u>105,050.00</u>

Recycling Fund 41

4134110 · INTEREST EARNINGS	115.00	570.79	600.00
4135112 · RECYCLING GRANT	6,500.00	0.00	6,500.00
4137900 · OTHER REVENUES	0.00	0.00	0.00
4137910 · EVENT FEES	0.00	0.00	0.00
4138010 · MISC REVENUE	780.00	585.00	780.00
4138710 · CONTRIBUTIONS	0.00	10,000.00	15,000.00
	<u>7,395.00</u>	<u>11,155.79</u>	<u>22,880.00</u>



REVENUES

History Commission Fund 42

	2023 Budgeted	10/19/2023 YTD	Proposed 2024 Budget
4234110 · INTEREST EARNINGS	1.50	8.60	10.00
4236150 · SALE OF HISTORY COMM. ITEMS	100.00	210.00	150.00
4236722 · FUNDRAISING INCOME	0.00	0.00	0.00
4238010 · MISC REVENUE	0.00	60.00	50.00
	101.50	278.60	210.00

Library Fund 43

4330110 · R/E TAXES-CURRENT	20,625.89	19,615.40	20,664.98
4330140 · R/E TAXES-DELINQUENT	225.00	125.61	225.00
4330160 · R/E TAXES-INTERIM	2.00	-18.09	10.00
4334110 · INTEREST EARNINGS	12.00	113.35	115.00
	20,864.89	19,836.27	21,014.98

Cemetery Preservation Fund 44

4434110 - INTEREST EARNINGS	53.00	242.19	250.00
440610 - CEMETERY FUNDS (CD)	0.00	0.00	0.00
4438710 - DONATIONS	0.00	0.00	0.00
	53.00	242.19	250.00

**EXPENSES****Executive**

0140011 · LEGISLATIVE	9,000.00	7,500.00	9,000.00
0140042 · DUES, SUBSCRIPTIONS, TRAINING	6,500.00	1,988.20	3,500.00

Administration

0140110 · WAGES - MANAGER	100,000.00	80,774.40	103,500.00
0140112 · WAGES - ASST. SECRETARY	70,000.00	37,556.80	70,000.00
0140114 · WAGES - P/T CLERK	14,000.00	16,862.79	41,860.00
0140115 · WAGES - ADMIN OFFICE STAFF	22,000.00	24,135.92	27,456.00
0140131 · PROFESSIONAL SERVICES	15,000.00	10,394.37	15,000.00
0140142 · DUES, SUBSCRIPTIONS	500.00	845.89	1,000.00
0140146 · MEETINGS/CONFERENCE/COURSES	1,300.00	788.09	1,200.00

Financial Administration

0140222 · OPERATING EXPENSE	1,000.00	2,543.98	2,800.00
0140231 · AUDITING SERVICES	16,000.00	13,750.00	16,000.00
0140237 · COMPUTER	1,200.00	44.79	750.00

Tax Collection Services

0140311 · WAGES-TAX COLLECTOR	6,000.00	0.00	6,000.00
0140330 · OTHER SERVICES AND CHARGES	700.00	505.07	700.00
0140331 · BERKHEIMER COMMISSION	6,750.00	5,604.05	6,750.00
0140332 · POSTAGE	500.00	299.08	500.00
0140335 · INSURANCE AND BONDING	0.00	0.00	350.00

Legal Services

0140431 · SOLICITOR	50,000.00	27,000.00	36,000.00
0140436 · CODIFICATION	1,200.00	1,366.23	1,500.00

Office Administration

0140621 · OFFICE SUPPLIES	1,200.00	792.36	1,200.00
0140632 · COMMUNICATIONS - PHONE	800.00	456.42	800.00
0140634 · ADVERTISING	5,000.00	3,924.64	6,000.00
0140635 · POSTAGE	2,850.00	1,032.57	2,850.00
0140636 · PRINTING	750.00	522.83	750.00
0140637 · REPAIRS/MAINTENANCE	5,000.00	2,383.00	5,000.00
0140638 · EQUIPMENT RENTAL	675.00	490.17	675.00

**EXPENSES****Engineer**

	2023 Budgeted	10/19/2023 YTD	2024 Proposed Budget
0140831 · ENGINEER	85,000.00	24,094.84	50,000.00

General Government Buildings

0140922 · OPERATING EXP	4,000.00	300.68	4,000.00
0140923 · HEATING FUEL	14,400.00	8,633.63	10,000.00
0140935 · JANITORIAL	1,500.00	692.63	1,300.00
0140936 · ELECTRICITY	8,000.00	5,946.53	8,000.00
0140937 · REPAIRS/MAINTENANCE SERVICES	12,500.00	3,104.23	13,500.00
0140938 · LEASE	1,200.00	903.50	1,200.00
0140945 · CONTRACTED SRVICES	4,000.00	2,076.56	4,500.00

Police Department

0141010 · WAGES - CHIEF	119,025.00	96,129.60	125,000.00
0141012 · WAGES - POLICE CLERICAL	18,720.00	15,267.84	26,500.00
0141013 · WAGES - CROSSING GUARDS	12,000.00	11,029.00	12,000.00
0141014 · WAGES - FULL TIME OFFICERS	345,463.01	250,831.13	383,872.00
0141015 · WAGES - P/T OFFICERS	90,000.00	97,260.65	70,000.00
0141016 · LONGEVITY / EDUCATION INCENTIVE	7,025.00	4,025.00	7,025.00
0141017 · HOLIDAY PAY	6,795.00	0.00	7,522.80
0141018 · OVERTIME WAGES, POLICE	30,000.00	26,159.20	31,000.00
0141021 · OFFICE SUPPLIES, POLICE	1,500.00	554.11	1,500.00
0141023 · COMMUNITY POLICING	4,000.00	8,801.74	4,000.00
0141024 · OPERATING EXP, POLICE	3,000.00	3,052.56	3,000.00
0141025 · MAINT/REPAIRS	2,000.00	168.50	2,100.00
0141026 · MINOR EQUIPMENT, POLICE	7,000.00	7,458.39	7,000.00
0141028 · UNIFORMS, POLICE	7,500.00	7,098.41	7,000.00
0141029 · AMMO & RELATED SUPPLIES	5,000.00	2,528.75	5,000.00
0141031 · PROFESSIONAL SERVICES, POLICE	8,000.00	6,396.15	8,000.00
0141032 · COMMUNICATIONS - PHONE/RADIO	3,500.00	2,355.68	3,500.00
0141033 · GASOLINE, POLICE	15,000.00	8,740.39	15,000.00
0141034 · PRINTING, POLICE	1,000.00	493.52	1,000.00

**EXPENSES**

	2023 Budgeted	10/19/2023 YTD	2024 Proposed Budget
0141037 · VEHICLE MAINT/REPAIRS	7,000.00	4,735.62	7,000.00
0141042 · DUES/SUBSCRIPTIONS, POLICE	750.00	640.00	750.00
0141044 · UNIFORM MAINTENANCE, POLICE	2,500.00	2,500.00	3,000.00
0141045 · CONTRACTED SRVCS	7,500.00	7,119.00	40,000.00
0141046 · TRAINING, POLICE	7,500.00	3,072.41	7,500.00
0141050 · EMERGENCY MGMT/C100 UNIT	4,000.00	4,000.00	4,500.00
Fire Service			
0141136 · HYDRANT CHARGES	7,500.00	8,453.00	8,500.00
0141153 · FIRE RELIEF	20,000.00	22,827.28	22,000.00
Code Enforcement			
0141313 · INSPECTION- CONTRACTED SERVICES	22,500.00	24,882.50	25,000.00
0141339 · STATE PERMIT FEES	1,200.00	815.00	1,200.00
0141343 · DUES, SUBSCRIPT	300.00	0.00	350.00
Planning and Zoning			
0141431 · PROFESSIONAL SERV.	5,000.00	0.00	5,000.00
0141434 · SOLICITOR	4,000.00	2,869.50	6,000.00
0141435 · ADVERTISING	3,000.00	1,078.94	3,500.00
0141439 · COURT STENO	750.00	817.50	1,000.00
ARPA Funds			
0142000 - FEDERAL OPERATING EXPENSE ARPA	300,000.00	8,255.08	0.00
Public Works			
0143012 - WAGES - F/T PUBLIC WORKS	55,978.00	31,590.48	65,520.00
0143013 · WAGES - P/T PUBLIC WORKS	92,500.00	41,102.56	97,240.00
0143018 · OVERTIME WAGES	6,000.00	2,427.87	6,000.00
0143020 · SUPPLIES	2,000.00	2,122.07	2,500.00
0143023 · HEATING FUEL	3,500.00	758.38	3,500.00
0143024 · DIESEL	4,000.00	1,320.40	4,000.00
0143238 · UNIFORMS PUBLIC WORKS	750.00	239.91	750.00
0143242 · SAFETY SUPPLIES	500.00	123.47	750.00
0143246 · FIRE EXTINGUISHERS	750.00	511.00	750.00
0143260 · SUPPLIES - SMALL TOOLS	1,200.00	1,622.39	2,500.00
0143321 · COMMUNICATIONS - PHONE	1,300.00	825.72	1,300.00
0143361 · ELECTRICITY 1430361	2,000.00	1,484.16	2,000.00
0143365 · SOLID WASTE DISPOSAL	2,500.00	1,883.37	3,250.00
0143373 · BUILDING MAINTENANCE	3,500.00	118.45	3,500.00

**EXPENSES**

	2023 Budgeted	10/19/2023 YTD	2024 Proposed Budget
0143374 · EQUIPMENT REPAIRS	2,000.00	1,212.73	2,000.00
0143375 · VEHICLE MAINT/REPAIRS	4,500.00	3,470.35	5,000.00
0143420 · DUES, SUBSCRIPT.	300.00	35.00	300.00
0143437 · ELECTRICAL REPAIRS/MAINTENANCE	2,000.00	74.98	2,000.00
0143937 · CONSTRUCTION REPAIRS/MAINT	6,000.00	372.02	6,000.00
Parks and Cultural and Community Center			
0145100 · COMMUNITY CENTER PROGRAM EXP	0.00	900.00	10,000.00
0145222 · FESTIVAL DONATION	0.00	500.00	500.00
0145420 · SUPPLIES-PARK	5,000.00	2,254.92	6,000.00
0145436 · ELECTRICITY	850.00	570.82	900.00
0145437 · MAINTENANCE/REPAIRS	1,500.00	79.84	1,500.00
0145445 · CONTRACTED SERVICES	10,000.00	4,054.42	12,100.00
Insurance/Benefits/Banking			
0148010 · MISCELLANEOUS BANK CHARGES	750.00	1,092.78	1,500.00
0148020 · MISCELLANEOUS EXPENSES	1,500.00	0.00	15,750.00
0148030 · PAYROLL PROCESSING FEE	6,000.00	4,823.76	6,890.00
0148410 · FIRE CO WORKERS COMP	24,000.00	15,503.00	21,500.00
0148435 · WORKERS COMPENSATION INSURANCE	24,188.00	23,749.00	25,055.00
0148516 · UNEMPLOYMENT COMP	14,000.00	9,004.26	14,000.00
0148610 · DENTAL	8,000.00	5,994.40	9,600.00
0148615 · HEALTH & HOSPITALIZATION	139,000.00	81,297.05	117,120.00
0148616 · PENSION EXPENSE-NON-UNIFORM	16,983.00	8,132.96	17,460.00
0148617 · SOCIAL SECURITY/MEDICARE	74,090.71	57,992.87	85,003.31
0148620 · LTD/STD/LIFE	4,800.00	4,063.37	6,600.00
0148635 · CASUALTY & LIABILITY	64,434.00	64,434.00	74,500.00
0148636 · INSURANCE & BONDING	600.00	560.40	600.00
0148716 · PENSION ENTITLEMENT P.D.	50,000.00	48,477.00	55,000.00
0148730 · PAYMENT IN LIEU OF BENEFITS	25,800.00	15,057.55	21,600.00
0148731 · MANAGEMENT/CONSULTING SERVICES	7,000.00	4,970.00	7,000.00
0149205 · TRANSFER TO RESERVE FD	0.00	0.00	0.00
0149230 · CAPITAL IMPROVEMENT FUND	100,000.00	0.00	350,000.00
0149910 · PRIOR YEAR EXPENSE	0.00	0.00	0.00
TOTAL GEN FUND	2,318,326.72	1,372,538.41	2,377,999.11

**EXPENSES****Street Lighting Fund****0243410 · STREET LIGHTING MAINT**

5,000.00 690.00 6,500.00

0243436 · ELECTRICITY

21,000.00 17,028.07 23,400.00

26,000.00 17,718.07 29,900.00

Fire Service Fund**0345650 · FIRE COMPANY**

40,000.00 40,000.00 40,000.00

40,000.00 40,000.00 40,000.00

Highway Improvement Fund**1840831 · ENGINEER**

35,000.00 55,128.04 60,000.00

1843060 · CAPITAL CONSTRUCTION

150,000.00 0.00 175,000.00

185,000.00 55,128.04 235,000.00

Weingartner Park Fund**1945430 · SERVICES & CHGS**

0.00 0.00 0.00

1945436 · ELECTRICITY

400.00 312.20 456.00

400.00 312.20 456.00

Debt Service**2347110 · G. O. BOND/LOAN**

92,000.00 92,000.00 92,000.00

2347140 · SMALL BORROWING PRINCIPLE

0.00 0.00 0.00

2349201 · TRANSFER - OTHER FUNDS

0.00 0.00 0.00

2347210 · G.O. BOND/LOAN - INTEREST

22,000.00 17,449.50 22,800.00

2347510 · FISCAL AGENT'S FEE

0.00 0.00 0.00

114,000.00 109,449.50 114,800.00

Capital Improvement Fund**3040936 · TASA GRANT**

770,000.00 0.00 770,000.00

3040935 · RACP STATE GRANT

1,000,000.00 0.00 1,000,000.00

3040934 · PANDEMIC RECOVERY GRANT

1,200,000.00 270,000.00 930,000.00

3043030 · OTHER SERVICES & CHARGES

23,500.00 12,731.00 23,500.00

3043060 · REVITALIZATION

14,000.00 12,852.00 13,000.00

3043824 · INFRASTRUCTURE

750,000.00 15,175.00 750,000.00

3,757,500.00 310,758.00 3,486,500.00

**EXPENSES****Capital Equipment Fund**

	2023 Budgeted	10/19/2023 YTD	2024 Proposed Budget
3240170 · CAPITAL PURCHASE - ALL DEPT.	5,000.00	0.00	5,000.00
3241070 · CAPITAL PURCHASE P.D.	5,000.00	0.00	5,000.00
3243070 · CAPITAL PURCHASE	15,000.00	0.00	15,000.00
	25,000.00	0.00	25,000.00

Highway Aid/Liquid Fuels Fund

3543222 · SNOW REMOVAL EXPENSES	7,200.00	0.00	7,200.00
3543225 · ATTACHMENT PARTS	3,000.00	3,794.25	1,500.00
3543325 · SIGNS	1,500.00	0.00	1,500.00
3543336 · ELECTRICITY/SIGNAL	200.00	63.52	250.00
3543337 · SIGNAL MAINTENANCE	3,500.00	0.00	3,500.00
3543725 · REPAIRS/MAINTENANCE SUPPLIES	1,500.00	0.00	1,500.00
3543822 · OPERATING EXPENSE	1,500.00	0.00	1,500.00
3543826 · MINOR EQUIPMENT/SMALL TOOLS	1,500.00	0.00	1,500.00
3543835 · VEHICLE MAINTENANCE	3,500.00	3,019.53	1,500.00
3543837 · HIGHWAY MAINTENANCE PROJECTS	350,000.00	0.00	350,000.00
	373,400.00	6,877.30	369,950.00

Recycling Fund

4145422 · OPERATING EXPENSE 4145422	1,500.00	297.00	1,500.00
4145424 · CULTURAL/REC SUPPLIES	15,000.00	12,007.58	15,000.00
4145537 · SHADE TREE- RECYCLING	1,000.00	1,090.00	1,000.00
4146124 · CONSERVATION	800.00	900.00	1,000.00
	18,300.00	14,294.58	18,500.00

History Commission Fund

4245022 · OPERATING EXPENSE	250.00	260.00	300.00
	250.00	260.00	300.00

Library Fund

4345650 · LIBRARY	20,000.00	20,000.00	20,000.00
	20,000.00	20,000.00	20,000.00

Cemetery Preservation Fund

4440924 · CEMETERY SUPPLIES	5,000.00	0.00	5,000.00
4440925 · CEMETERY MAINT	25,000.00	0.00	25,000.00
	30,000.00	0.00	30,000.00



BOROUGH OF NORTH WALES

2024 Fund Summary

Fund	Revenue			Expense		
	Budgeted Revenues	Forward Fund Balance	Total Fund Balance	Budgeted Expenses	Unencumbered Funds	Reconciled Fund Balances
General Fund	\$1,933,134.36	\$750,272.76	\$2,683,407.12	\$2,377,999.11	\$305,408.01	\$2,683,407.12
Street Light	\$32,147.13	\$41,528.75	\$73,675.88	\$29,900.00	\$43,775.88	\$73,675.88
Fire Service	\$41,774.97	\$1,625.01	\$43,399.98	\$40,000.00	\$3,399.98	\$43,399.98
Highway Improvement	\$76,174.18	\$182,842.03	\$259,016.21	\$235,000.00	\$24,016.21	\$259,016.21
Weingartner Park	\$325.00	\$50,701.00	\$51,026.00	\$456.00	\$50,570.00	\$51,026.00
Debt Service	\$154,199.68	\$144,529.05	\$298,728.73	\$114,800.00	\$183,928.73	\$298,728.73
Capital Improvement	\$2,176,188.98	2,874,766.22	\$5,050,955.20	\$3,486,500.00	\$1,564,455.20	\$5,050,955.20
Capital Equipment	\$1,350.00	\$123,889.29	\$125,239.29	\$25,000.00	\$100,239.29	\$125,239.29
Highway Aid/ Liquid	\$105,050.00	\$525,330.53	\$630,380.53	\$369,950.00	\$260,430.53	\$630,380.53
Recycling	\$22,880.00	\$96,015.50	\$118,895.50	\$18,500.00	\$100,395.50	\$118,895.50
History Commission	\$210.00	\$1,386.74	\$1,596.74	\$300.00	\$1,296.74	\$1,596.74
Library	\$21,014.98	\$1,679.37	\$22,694.35	\$20,000.00	\$2,694.35	\$22,694.35
Cemetery Preservation	\$250.00	\$41,229.63	\$41,479.63	\$30,000.00	\$11,479.63	\$41,479.63
	\$4,564,699.28	\$4,835,795.88	\$9,400,495.16	\$6,748,405.11	\$2,652,090.05	\$9,400,495.16
Reserve Fund	\$ 83,374.84	\$ 3,252,487.28	\$ 3,335,862.12	\$575,000.00	\$ 2,760,862.12	\$3,335,862.12

**NORTH WALES BOROUGH
INVESTMENTS OUTSTANDING**

FIXED TERM INVESTMENTS

RESERVE FUND							
Institution	Cost/Current	Purchase Date	Maturity Date	Term	Basis	Rate	Est. Interest
Ambler SB - CDARS CD	500,000.00	7/27/2023	7/26/2024	365	365	5.25%	26,250.00
American Heritage FCU #33	259,372.78	1/24/2023	1/24/2024	120	365	3.50%	2,984.56
Citadel	277,431.16	7/17/2023	7/16/2024	270	365	4.13%	8,475.71
First Internet Bank	282,990.38	5/30/2023	5/30/2024	245	365	5.10%	9,687.57
First Priority Bank/Mid Penn	251,855.28	4/30/2023	4/30/2024	365	365	4.95%	12,466.84
Freedom Credit Union	258,452.17	5/11/2023	5/11/2024	245	365	4.50%	7,806.67
WSFS - CDARS	771,870.22	1/19/2023	1/18/2024	95	365	4.11%	8,265.94
	\$ 2,601,971.99						\$ 75,937.30

MONEY MARKET FUNDS

RESERVE FUND					
Institution	Balance	Current Rate	Rate Type	Term	Est. Interest
American Heritage FCU	\$ 505.29	0.17%	Variable		
WSFS - SAVINGS	26,663.80	2.00%	Variable		
Ambler Savings Bank	\$ 349,134.00	2.02%	Variable		
Edward Jones Investments	\$ 274,212.20	5.50%	Fixed	Matures 03/24/2024	7,437.54
	\$ 650,515.29				\$ 7,437.54

CAPITAL IMPROVEMENT FUNDS

MONEY MARKET FUNDS

Institution	Balance	Current Rate	Rate Type	Term	Est. Interest
PLGIT PRIME	\$ 1,776,773.37	5.15%	Variable		48,000.00

Institution	Cost/Current	Purchase Date	Maturity Date	Term	Basis	Rate	Est. Interest
First Priority Bank CD x7633	209,436.91	12/12/2022	12/12/2023	365	365	3.91%	8,188.98
	\$ 1,986,210.28						\$ 56,188.98

TOTAL BOROUGH INVESTMENTS

Reserve Fund	\$ 3,252,487.28	Capital Imprv	\$ 1,986,210.28		
Current Amount Invested	\$ 5,238,697.56			Post Interest Earnings	\$ 5,378,261.37

Municipality	Population	2023 County Millage	2023 MCCC Millage	2023 Municipal Millage	2023-2024 School Millage	Total Millage
Trappe		4.237	0.39	0.47	36.38	41.477
West Conshohocken		4.237	0.39	1.18	22	27.807
Green Lane		4.237	0.39	2.5	26.8928	34.0198
Red Hill		4.237	0.39	2.7	26.8928	34.2198
Hatfield Borough		4.237	0.39	3.25	29.6365	37.5135
Conshohocken		4.237	0.39	4.5	25.02	34.147
North Wales		4.237	0.39	6	29.6365	40.2635
East Greenville		4.237	0.39	6.75	26.8928	38.2698
Schwenksville		4.237	0.39	7	36.38	48.007
Telford		4.237	0.39	7.14	32.729	44.496
Lansdale		4.237	0.39	7.25	29.6365	41.5135
Souderton		4.237	0.39	7.25	32.729	44.606
Collegeville		4.237	0.39	7.55	36.38	48.557
Royersford		4.237	0.39	8.7	30.8766	44.2036
Pennsburg		4.237	0.39	8.725	26.8928	40.2448
Ambler		4.237	0.39	8.815	23.19	36.632
Narberth		4.237	0.39	9.865	32.3948	46.8868
Rockledge		4.237	0.39	10.35	35.21	50.187
Hatboro Borough		4.237	0.39	10.628	32.65	47.905
Bryn Athyn		4.237	0.39	11.111	0	15.738
Jenkintown		4.237	0.39	11.163	47.665	63.455
Bridgeport		4.237	0.39	12.23	22	38.857
Pottstown		4.237	0.39	14.229	41.9667	60.8227
Norristown		4.237	0.39	17	39.204	60.831

24 Boroughs - 7th Lowest Municipal Tax Rate

Only 29% of Boroughs have lower Municipal Tax, whereas 71% are higher