

NOTICE

As per the requirements of the Borough Code as amended, the following presents the financial statement (General Fund) of North Wales Borough for the year ended December 31, 2024.

NORTH WALES BOROUGH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES

GENERAL FUND

YEAR ENDED DECEMBER 31, 2024

REVENUES

Taxes	\$ 1,585,001
Licenses and permits	68,709
Fines and forfeits	12,973
Interest, rents and royalties	189,668
Intergovernmental revenues	101,301
Charges for services	101,123
Refunds of prior year expenditures	6,934
Miscellaneous revenue	13,332
TOTAL REVENUES	<u>2,079,041</u>

EXPENDITURES

General government	428,516
Public safety	791,060
Public works, highways, roads, streets and other	170,335
Culture and recreation	45,519
Employer paid withholding	82,335
Employer paid benefits	164,327
Insurance	87,579
Workmen's compensation	25,055
Contributions transferred to pension	72,713
Miscellaneous expense	4,023
TOTAL EXPENDITURES	<u>1,871,462</u>

EXCESS OF REVENUES OVER EXPENDITURES 207,579

NET CHANGE IN FUND BALANCE 207,579

FUND BALANCE AT BEGINNING OF YEAR 3,633,072

FUND BALANCE AT END OF YEAR \$ 3,840,651

A complete copy of the audit report prepared by an independent certified public accountant will be available for public inspection from 8:30 a.m. to 4:30 p.m. at the North Wales Borough Administration Building, 300 School Street, North Wales, Pennsylvania.